

WoodCreek Villas HOA
 Budget vs. Actual
 Detailed Budget 2023

2023
Budget

Income		
1	HOA Dues (Potential Income @ 132 Homes)	64,020
	Less: Collection Loss (3.0%)	(1,921)
	HOA Dues (Effective Income @ 128 Homes)	62,099
3	Interest on Savings Account	300
4	<u>Misc. Income</u>	250
	Total Income	<u>62,649</u>
Expense		
5	<u>Insurance</u>	4,300
	<u>Landscaping:</u>	
6	Lawn Care & lighting (X-Mas?)	14,000
7	Reserve Misc Expense	2,500
8	Maintenance on Vacant Houses	0
9	Sprinkler Repairs	1,000
10	<u>Flowers & Shrubs</u>	<u>3,000</u>
	Total Landscaping	20,500
	<u>Utilities</u>	
11	PSO	4,200
12	JPWA	5,000
13	<u>Phone at Pool</u>	<u>1,320</u>
	Total Utilities	10,520
	<u>Pool Maintenance</u>	
14	Baker Pools - Chemical Maintenance	5,500
15	Daily Monitoring (Cruz)	5,500
16	Cleaning Supplies (Bought by Cruz)	100
17	Pool Furniture	250
18	Change Lock & New Keys	450
19	<u>Miscellaneous</u>	<u>700</u>
	Total Pool Maintenance	12,500
	<u>HOA Block Parties</u>	
20	July 4th - Donuts	
21	Easter - Candy	200
22	Christmas Santa Clause	200
23	HOA Pot Luck	75
24	<u>Movie Night</u>	<u>75</u>
	Total Block Parties	550
	<u>Miscellaneous</u>	
25	Office Supplies / Stamps	350
26	Dumpsters (Christmas)	800
27	Repair Projects (Soccer Field, Reserve Area)	500
28	Taxes	150
29	<u>Other (Unexpected Expenses)</u>	
	Total Miscellaneous	1,800
	Sub-Total Expense	<u>50,170</u>
	Contingency *	<u>2,000</u>
	Total Expense	<u>52,170</u>
	Net Income Before Transfers to Savings	<u>10,479</u>
	HOA Dues Transferred to Savings	9,600
	Net after transfers to Reserve Acct (Savings)	<u>\$879</u>